

FormulaFolio Investments, LLC Customer Relationship Summary (Form CRS)

Item 1 Introduction

FormulaFolio Investments, LLC is an SEC Registered Investment Advisor. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors and investing.

Item 2 Relationships and Services

What investment services and advice can you provide me?

FormulaFolio Investments, LLC provides investment management services and works with advisors and clients to develop a plan that is customized to the clients' goals and investment objectives. We can manage all or a portion of client assets on a discretionary basis held in different active or passive asset allocation strategies. We also offer non-discretionary investment management services to clients for 401(k), 403(b), variable life/annuity products, or other products not held by the client's primary custodian. While we do not monitor each individual account, we do utilize outside systems that, when selected, notify us when your account approaches your downside threshold. FormulaFolios tailors services to clients' individual needs, working with licensed advisors to consult with clients to determine these needs. Our representatives can make recommendations on your accounts, but you are the final decision maker.

As you make your decisions about your accounts, please visit our website www.formulafolios.com and our affiliate company Retirement Wealth Advisors, LLC www.retirementwealthadvisors.com for more information about the products and services we offer.

Ask us: Given my financial situation, should I choose an investment advisory service? Why or Why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Fees paid are dependent on the services utilized. The standard fee that will be paid can be broken down into two parts; the Money Manager's fee and the advisor's fee. The manager's fee is a set fee; the advisor's fee is decided between you as the client, and the advisor. Fees are paid monthly in arrears. Some accounts are held in our wrap program. These fees include most transaction costs and custody services which cause them to typically be higher than non-wrap advisory fees. The wrap program fees may cost you more than paying separately for advice and trades if the account trades infrequently. Conflicts of interest do arise as there are other products with different fee structures, such as insurance products and annuities, that advisors recommend through their practice. However, advisors have a fiduciary responsibility to work in your best interest. FormulaFolios can provide other services for a fee, including but not limited to, maintenance fees on non-managed accounts.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about the fees and costs you will pay,

please review the Investment Management Agreement and the corresponding disclosure paperwork you complete with your representative.

We encourage you to ask your advisor the following questions to understand what fees and costs you are paying: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, this may include, but is not limited to, the following items:

Proprietary Products: FormulaFolios has a proprietary mutual fund and exchange traded funds (ETFs) that are used within our investment models. Our firm will receive an additional management fee for their use.

Third-Party Payments: Our representatives and our firm receive additional compensation from the recommendation and/or sale of products and services.

For more information about our firm's conflicts of interest, please visit <http://www.formulafolios.com> and view our Form ADV.

We encourage you to ask your representative the following question: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our advisers receive advisory fees on a monthly basis based on the fee agreed upon by you and your adviser. This fee is collected monthly in arrears. Your adviser can also be paid non-cash compensation in various forms, e.g. technology fees, training expenses, etc. Advisers can also provide additional services for compensation such as planning services.

Item 4 Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. For more information, visit <https://adviserinfo.sec.gov/>. Please visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search to research us and our financial professionals.

We encourage you to ask your representative the following question: As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Item 5 Additional Information

You can find additional information about our investment advisory services on our website at www.formulafolios.com. You may also obtain up-to-date information and/or request a copy of our relationship summary by contacting us at 888-562-8880.

We encourage you to ask the following questions: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?